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NUMBER 15

OFFICIAL DIRECTORY

AMERICAN LEGATION.—157. Rua das Lazaugeitas. THOMAS A. OSBORN, Minister

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A J. LAMOUREUX, Editor and Proprietor

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RIO DE JANEIRO, MAY 24th, 1885

THE Parliamentary proceedings have not been of great interest since our last issue. The extra session was closed and the 19th ordinary session opened on the 20th. When the Chamber elected its officers on the 2 tsi. Deputy Franklin Doria was elected president by a very close vote: 50 deputies voting for him, 43 for Deputy Andiade Figueira and 7 blank votes were cast. This seems a proof that difficulties may at any time arise and that the position of the Saraiva Cabinet is very far from secure. It is our sincere hope that those Deputies who supported the Dantas Cabinet will not follow the tactics of their late opponents, but will lend all their efforts to the transaction of business and relieve their country from the feeling of distrust and uneasiness that has already been of excessive duration. The following is the Speech from the Throne.

August and Most Worthy Represen-TATIVES OF THE NATION:

The meeting of the General Assembly, as it awakens the most wellfounded hopes, is to me always a source of the most heartfelt pleasure.

My much beloved and dearly prized daughter the Princess Imperial and the Conde d'Eu, my much beloved and dearly prized son-in-law, have returned in safety from their voyage to some of the Southern provinces.

There has been no breach of the public peace during the term of the extraoidinary session; and the relations between the Empire and other countries continue unchanged.

The sanitary condition of the Empire remains satisfactory, the only cause for regret being the occurrence of a few fatal cases of yellow fever in this metropolis, and lately at Bahia.

The state of our finances, aggravated as it is by the remarkable decrease of the public revenue during the present financial year, demands your special attention. It is desirable that you should decree efficient measures for securing the equilibrium hetween the Revenue and Expenditure of the State.

The gradual extinction of slavery, which was the special object of the extraordinary session, should continue to merit the greatest solicitude on your part. This question, which is bound up with the deepest interests of Brazil, demands a settlement which shall tranquillise our agricultural classes. I commit it, therefore, to your wisdom and pa-

awaiting your decision, which you will examine; giving the preference to those

that satisfy important State interests without adding to the public expenditure, which it is no longer possible to increase.

August and Most Worthy Representa-TIVES OF THE NATION.

I trust that the present session of the General Assembly will be fruitful in benefits to our country.

The extraordinary session is hereby closed, and the 1st session of the 19th Legislature declared open.

THE Speech from the Throne with which H. M. the Emperor closed the extra, and opened the ordinary, legislative session is a fine piece of irony. H. M. says that during the extra-session the public peace was not disturbed, but Deputy A. de Siqueira was of so distinctly an opposite opinion that he forced the Dantas cabinet to resign office on this very question of public peace. The gradual extinction of slavery in the Empire is noted. Gradual enough it will be, by the Saraiva, or Fleury, project; death and the Emancipation fund will doubtless bring about the total extinction of slavery at their leisure, and to their beneficent influences the question is to be left. 'That the Imperial Princess and H. H. the Comte d'Eu have returned safely from their voyage to the wilds of Rio Grande do Sul is doubtless a subject for congratulation, but this paragraph in the Speech looks very like what penny-aliners call stuffing. The public expense cannot be increased, says His Majesty, but Sr. Saraiva seems of a contrary opinion, for he proposes to issue bonds to the extent of 6,000,000\$ per annum for the remuneration slave owners, and the presumption is that these bonds will bear interest and that this is to be met by some increase of public expense. From our point of view the Speech is as clear a reprimand to the August and Most Worthy Representatives of the Nation as could have been given. The Chief of the State could could not very well say; Gentlemen of the Chamber; you have behaved more like a mob of unruly children than like a Parliament. You have been inconsiderate, or even discourteous to me, for you have made no reply to my request that you should express an opinion on the emancipation question. You have wasted precious time, and equally precious money by your bickerings and puerilities. You have done all that you should not have done, and nothing that you should have done. You have shown an inconsistency, or perhaps even worse, in denying your former votes. You have voted yes, when you declared you would vote no. You have lumished a spectacle to the world, that has profoundly affected all friends of the country; but I hope you see the errors of your past action and having turned out Senator Dantas and called in Senator Saraiva that the ordinary session of the legislature will produce some fruit. His Majesty could not, we say, express this idea in words; but he has nearly approached it, and properly too, we think. The extra-ordinary session of the legislative Chambers of Brazil in the year of grace 1885 is, and we trust always will be, unique. From the very beginning a determination to affront the Crown was manifest, and this determination caused such inconsistencies as would have almost justified a coup d'etat. Deputies who approved the emancipation project when presented, voted directly against it : members of committes approving elections were seen to vote against their own reports; a representative of the nation being hooted flies to the Senate for protection, thence to the prime minister, and finally turns out the Cabinet. Taking the whole session together, it would be difficult to imagine a more discreditable

this. The obstructionists of the Chamber turned out, a Deputy hissed in the street would, elsewhere, have a serious account to settle with their constituents. Here, as the members of the legislature are merely nominal representatives of the nation, they they are not responsible. To conclude; as the Chambers have decided that Sr. Saraiva is the only Savjour and H. M. the Emperor has accepted this decision, we beg for our part that something be now decided, anything, we might say. The political history of Brazil from the down-fall of the Conservatives up to the present moment is worse than a blank; it shows a series of unfortunate experiments in finance, in economy, in politics, in everything. 'I'he cause of surprise to us is that the Crown has not ere this called upon the Conservative party and declared to that now in power; Your incapacity is so transparent that I will have nothing more to do with you!

WE have not sufficient presumption to claim, that through our remarks the local press is showing more attention to the matter of statistics, but heartily rejoice that our colleagues are at last recognizing the necessity of tables, and give due honour to our doyen, the Jornal do Commercio, for those published on the 20th. From these tables copious extracts are made in another column, and as they show in a condensed form the financial movement of the Empire during the last decade, we venture to believe they will prove of interest. A study of these long lines of lightes is not very entertaining and is moreover a cause for that criticism, which we are charged of using to excess. While the foreign debt shows a reduction of £1.500,000, the internal funded debt has increased 120,000,000\$ and paper money 38,000,000\$. The deposits, which are virtually in the same case as those made in banks and may be called for at any moment, are also a disquieting feature in the tables. On December 31st 1884, the Treasury owed the following sums as deposits :

Estates of dead and absent persons .. 2,162,8895 Loans from the Orphans' fund. 15,805,733 ,, a private individuals..... Deposits. Savings banks...... , ,, the Government pawn-18,848,946 750,147

broking establishment... , from sumily sources....

49,184,5525 An enormous sum, and when 46,548.500\$ in treasury hills are added thereto the total becomes startling. It is further to be noted that the annual charge upon the revenue by guarantees of interest is not contemplated, and this item alone will be an important element in all future budget estimates. The publication of these tables is unquestionably a step in the right direction and whether this publication is suggested, or not, by the government, it shows an inclination to abolish the old regime of secrecy, and towards that publicity which is absolntely necessary where the financial position ol a State is in question. That the financial position of the Empire is, if not critical at least, somewhat embarrassed no one, in view of the figures published can for a moment deny. And H. M. the Emperor has recognized in the Speech from the Throne the necessity of treating of the question. What, however, is to be done? The promises and declarations, that economy in and rigid vigilance over the public revenue, must be quatanteened; and rightquaranteened, for they are not regarded. Minister after minister has translated retrenchment into new taxes. Where can one see any signs of an earnest effort towards strict economy in the administrative branch of the government? The picture than the Brazilian Parliament has for it by wasting we do not know how many

must occupy a day at 50\$ per colleague and no one raises a voice to protest against the injustice to the unfortunate class of taxpayers. We have no intention of alarming the public, but some stop must be put to the constant demands upon the dwellers in cities. Sr. Saraiva in presenting his ministry alluded to sacrifices, and his emancipation project very quietly puts all these sacrifices upon commerce and trade. Why is the planting interest to be for ever fostered at the expense of every other interest of the country? Simply hecause commerce and trade are represented by foreigners, while agriculture with its parasites is of native production. This cannot continue ad infinitum. Every resident in Brazil, we undertake to declare, is ready to submit to sacrifices; but these sacrifices must be of some practical and visible service. have a most decided objection to sacrifices, of which the result is quietly paid into the pockets of a class, who are notoriously improvident, stubborn and utterly opposed to any improvements that may not directly lead to their sole and entire profit. We charge that this eternal contemplation of the planting interest is the direct cause of the financial difficulties of the Empire. Railways were built regardless of expense, that produce might reach the sea hoard; central sugar factories have dividends guarantced that the planter may have a market for his cane, the price of which is paid by the tax-payer; export duties are reduced 2 per cent, and import duties increased 10 per cen, tand finally comes the salvation project of the Saraiva ministry, with its clause, that all duties and taxes, except those on exports, are to be increased 5 per cent. that planters may receive remuneration for their slaves. It is not very far short of scandalous, this constant bleeding of commerce and trade for the benefit of agriculture, and a day of reckoning will undoubtedly come.

ARGENTINE CONFEDERATION.

The message, or more properly the speech, with which the President of the Argentine Confederation opened the legislative session on the 11th inst. offers a great contrast to that with which H. M. the Emperor usually opens our Chambers. While elected administrators are necessarily more diffuse in their communications with the Legislative branch of the government than crowned heads, still the difference need not be so very striking and we will venture to make some extracts from President Roca's speech, and even dare to call H. M. the Emperor's attention to some of the points he touches on.

The financial crisis through which the country is at present passing momentarily disturbs our economical situation, but this trouble wift som pass off, without leaving even a trace behind, because the prosperity of the nation is incontestable; because its commerce and production at the core sound; and finally because a kind Providence dessed us with favourable seasons. Every thing favoured the Plate in the last year, and very possibly it is from this very prosperity the present crisis has taken its rise—insertitable are human affairs, and it is difficult to maintain a perfect limit in prosperity or in adversity.

Stripped of the implications that a special Providence looks after Argentine interests, and that prosperity causes financial difficulties, would that a Speech from the Throne could contain some similar paragraph to the above! Our prosperity is very contestable; our commerce and production are neither sound at core, nor on the rind, and our financial difficulties seem to aggravate, and to show no signs of passing away, with or without a trace,

The President, while recognizing that both legislative has clearly shown its disregard the government and individuals have spent too much money, yet considers, as this was A check results, but no retrograde movement. This is the usual excuse of a man-or of a government-that has overestimated his cloth, when cutting his coat, and the argu ment is familiar enough to us here.

Up to the year 1882, the balance of trade was in our farour, but in 1883, although our exports slid not fall off, our imports shorred an excess of 20 millions over exports. In 1884 imports amounted millions over exports. In 1884 imports amounted to 94 millions, while our exports were only 68 millions, showing a halance against us of 26 millions; but if our production has not kept pace with the growth of our imports, neither has it remained stationary. The increased export of 1884 over that of 1883 was \$7,800,000 m/n, or say 13 per cent, and in the first quarter of 1885 our trade showed well, exports reaching 23 millions and imports 19 millions and we have every reason to helieve that the trade will continue thus to the end of the year.

Will our new linance minister, Senator Saraiva, be able to insert any such paragraph as the above in his Relatorio, which must shortly be presented to our Chambers?

The Ways and Means for 1884 were estimated \$33.770,000 and the revenue for that year counted to \$37,328,000. If we compare this an \$33,770,000 and the referred to that year amounted to \$37,328,000. If we compare this figure with the returns of the previous year we see that the revenue of 1884 shows an increase of 20 per cent.

Here is the old story of the golden eggs. An increased tariff induced excessive importations and these produced the Battering increase in duties. This is a familiar feature here also; and its result may be as safely predicted as death, or taxes. The budget provided for an expenditure of \$34,053.000, but there being a balance of \$1,888,768 over and above actual disbursements, the year showed a surplus of \$5,173,285, which imwever was used in expenses voted, but for which no special fund had been provided The italics are ours, for the confession is an ingennous one; either the budger is not correctly stated, or extra-ordinary credus, as here, are availed of.

It is as yet impossible to know the exact figure It is as yet impossine to favor the vacar angles of the recentle for the first quarter of this year, but the returns of the Custom House alone show an increase of 15 per cent, over the figures of the previous year. The revenue is increasing and the estimates of Ways and Means meet the expenses

We heartily hope to see some such words as these in our Finance minister's report; but reserve our belief that an estimate for a a twelve-month based on a quarter's revenue is decidedly questionable.

The Public Works have occasioned an authay of 22 millions which has been met by the proceeds of loans and by famils raised in and out of the country by credit operations, which have not handened the Treasury, nor left any losses.

The distinction between loans and credit operations seems unnecessary, but as the Public Works have caused neither loss to, nor burdens on, the Treasury, it may be forgiven.

In the beginning of the year 1881 the country had 2,394 kilometres of railway working, and it now has 4,128, with 1,978 kilometres in construc-tion that will certainly be finished at the end of 1886; and the Republic will then have 6,400 kilome-tres at a cost of about 120 millions of hard dollars.

Immigration continues to increase owing to the advantages our country offers. Last year in spite advantages our country outer. Less year in more of the perturbation caused by cholera in Europe, and our being forced to close our ports to ships from infected places, 81,541 immigrants arrived here. The Government plan of cobmization is being carried out. As for the provincial colonies, they are all prospering rapidly; and the high price of land in Santa Fe and Entre Rios shows the increase of settlements in those parts. It will be necessary to persevere in this direction, and endow the colonies with ports and high roads to facilitate the export of their produce. This will cosl some-thing but it will be repaid in a short time by the progress of those localities, where such works are

Finally, regulations have been issued for the Act granting small lots of land free to citizens of the Republic and naturalized foreigners, who accept the obligation of settling on the lands in

President Roca seems manly and straight forward, and as such we commend it to the attention of our executive and legislative powers, present and future. The progress of the Argentine Republic is unquestionable and Brazil will require to strain every nerve, -we do not say to exceed this progress but even-to keep pace with her neighbour,

RRAZILIAN IMMIGRATION.

111.

I beg to correct a very serious error about freights, after which, with your kind permission, I will conclude the little I have to say; then man thell in my illusions sink as decorously as may be beneath your Saturilay Review-ian slashes.

It should have been 400 reis and nut 900 reis, for transport of a hox containing 25 kilos, of veget the transport of a nox containing 25 times, or eggl-ables by the D. Pedro II railway. The distance from the station of Porto Nown da Camba to the capital is 262 kilometres, therefore basing on your article "Railway Freights" the cost would not pass 14\$ The distance from per 1,000 kilos, or 350 reis each hax.

Dased, according to the new tarift of the Caran

gala railway: "Tabella No. 7, alimenticions gnoils, including eggs, finit, milk, vegetables, bowls, etc." for each to kilogrammes exceeding 60 kilos, 0.25

real each kilometre, say 164 reis each hux.

N. B. The Carangula railway runs from the city of Campos nearly muth to the province of Es-pirito Santo. The freights are cheaper than on the D. Peilro 11; it is to fair abl that this new table is simply an experiment, but if successful will probably he enpied by the others.

A single family nught not to rome as I propose unless they can command a capital of £500, but wo or three might do so on less, say £300 each; because the title sleads of the property will be handed over an the receipt of one third of the price; the rest can be paid in one and two years. £50 is all that need be spent on a term mary limise and sheds.

This would leave a good balance for stock and labor hire, 2s per day, till the laml begins to pay its own expenses. It must be remembered however, that cash in haml is every thing, as money is dilfirall to harron and even then at enormous interest, i. e. from 10 to 25 per cent.

With common care and at little expense 5,000 young coffee or cacao trees, good for 20 years, could be planted, which in four years mould be worth 300 reis each; the property could then be rented for £120 a year. This would be a good interes) on the capital invested, and should the owner wish to sell be could find a purchaser of the property for \$\int_{1.200}\$, so that it he could only manage to live out of it in the meantime he would not have there a had husiness. A nice house huilding by blegrees would greatly increase the value. On each land there is timber changh of the finest quality for all the wood work; the walls might to be solully limit in brick, or stone work. The Swiss cuttage style is very prefty and suits the scenery. Having all material at ham! £200 would build a house that might pass master as a gentleman's entinge in England.

That small farming and stock rearing would pay exceedingly, is well known to the forenderors. That is the reason they will neither sell our rent part of their lands; they require all the free labor they can get to help them to cultivate; where they can not, they prefer acting the dog in the manger even at pecuniary loss to themselves. This conversation occurred nearly verbation last munth:

"Why not rent your land, if, as you admit, if

would be mure profitable?

"Because the lenants would be independent and plant other crops instead of sugar.
"Suppose they agreed only to plant cane?

"They might sell the cane to another planter ho would pay them hetter.

If they did, would not the rent compensate

H will not have a person living on my laml,

that does not do as I choose." This is without exception the general idea.

Fortunalely there are estates enough market, that can be cut up in lots, besides the particular one mentioned.

There are a gnoil many Portuguese immigrants, who would prefer to work for foreigners, as they can not stand the treatment of the managers accustomeil to slave labor; several of these having scraped together a few milreis as gardeners, etc. near the capital, are now propietors; hard working near the capital, are now propictors; hard working men, but sadly wanting in enterprise, following generally the routine of the planters, they have displaced; coming out as simple laborers from country districts, few can read or write, or have any illea of carrying out an original plan.

With a liberal discount for that patriotism, which always seeks to exalt one's country in the eyes of the world, the speech made by

attended in, perhaps bananas, cotton and tobacco rould give the quickest results. Cacáo, tea and enfice increase immensely the value of the property, but the planter on limited means wants something to depend upon in the mean time.

A first rate cabinet-maker setting up a machine shop marked by water-power would noon make his furture, as most valuable timber, such as rose, would, malogany, etc., is still to be found. He could combine amother profitable husiness, stave for sugar barrels, as there is great talk among the sugar planters of substituting casks for bugs, many having already ibone so.

would be a convenient neighbour to other He infinitists, as nice furnitine goes some way to recon cile a man to a hard but.

A large cotton factory has just been established in the city of Campos; the owners are really to purchase any quantity of cotton either in seed or already ginned.

The cutton plant takes less than a year from s to maturity and will grow on any kind of land; the picking is suited to women and children. Grapes grow well and are found in all little cul-

tivated plots among the mountains, associated with peaches and branges.

Banana trees give from 60 to 100 lbs. of fruit 10 months from planting, giving less trouble than any other moduct: when hoiled slown with sugar into a sort of jam and sent to Rio in hoxes of 4 or 5 lbs. reight, it might to give a good profit; but tobacco cultivated by a thoroughly practiced person readd pay perhaps as well as any thing.

A remain of families would enable each one to

procure fiesh heef and fresh bread daily without which English people would never be satisfied to hake head for one family only, is a unisance while to stangliter a hullnek even weekly would not pay. A man ought not to be obliged to eat carne server, noless by has committed some crime, and neither bisenits nor coin cakes are ilecent substiintes for bread.

Caeáo is grown abundantly in the neighborhood of Campos In this city (Campus) are from 2 31 green-grocers, i. e. shops only selling regetables fire wood and charcoal; each shop to-day has at least 40 pr 50 cacáo fruit selling 3 for about 1d. The pulpy matter is sucked as fruit; so far as know, all the seed is wasted. I have by me now a cigar how full of cocoa seeds thrown away by the ervants during the last three days.

I quite agree with the of inion expressed in this alimit total want of energy in the natives aml think this mill almost equal the story of the wheat being thrown away at Campinas.

I think the wheat not being tried armse mor from the determination on the part of the land proprieturs to allow nothing to be grown in the conn try, that might even lead indirectly to the indepemlence of their tenants. I know this is their fixed resolution, and a resolution they will stick to. Huwever every ing has its day, and they have harked long enough. (*)

(in.et) de Neticios, May 19th

EMMANCIPATION FUND.

The Jornal do Commercio yesterilay published the following article in its boal notes (Gazetilha): For account of the 4th and 5th distributions of the Emancipation fund, there have just been freed, in the capital of the province of Bahia, 127 staves at a cost of 50,270\$, including the savings of the freedomen to the extent of 12,51n\$400. Average cost of each freedom, without fractions, 395\$. Beyond the amount of savings, it seems, that the only contributed to these emancipations the sum of 297\$ per oupita. On few occasions have we registered emancipations, by the Emancipation lund, at so low a price, and this fact is more worthy of observation, because there is not a single slave aged 60 or more years, among these freedmen. The 127 freedmen are 32 men and 95 women, and as to age: 16 are under 20 years; 40 under 30; 41 under 40; 28 uniler 50 years and 2 uniler 60. Of these freedmen, 8 are married, 4 of whom to freewomen. Of the 95 female slaves, 35 have free born children, so born under the law of 28th September 1871. The result is as honorable to the masters who have shown liberality, as in the authorities who have had to do with the freedom of the slaves. It is useful to note such occurrences, for a few days ago we had the annoyance of registering the freeing of slaves aged 67 and 68 years for 300\$ and 400\$. It is proven, by the noble example of the capital of we then submitted: It is not fair that some should enrich themselves through the Emancipation fund, when others cheerfully contribute, that the official emancipations may contemplate the greatest number of slaves. Regarding this, the honorable Dr. A. Verissimo de Mattos has sent us the following communication, which we publish without remarks. "In despatches dated 17th April and 7th May 1884. I advised the nunistry of

(*) I mean no disrespect to the slave-holders, the allusion is allegorical, shepherd dogs, entrusted by Providence with the care of the black sheep. - W. J. L.

agriculture that 147 slaves had been emancipated by the fourth contribution of the Fund to Neutral Municipality, the average being 306\$ for each, without fractions. In a despatch of March 31st of the present year, I advised the same minister, that by the fifth contribution, 91 registered slaves had been freed at an average price of 383\$516. Not one paper of this capital referred to this result; the Diario do Brigit alone criticized the first free doms, censuring the procurador dos feitos (government attorney) for having obtained emancipations at so low a price. Rio, May 18th, 1885.
A. Verissimo de Mattos. "Procurador dos Féitos." N. B. The greater part of the emancipations in 1884 were secured without legal recourse; in 1885, all were.

KIVER PLATE ITEMS.

Standard

—It may interest many of our readers to know that the estancia properties of the late D. Nicolas Anchorena amount in the liquidation of the "testamentaria" to 190 millions m/c., perhaps the largest ever known in this country. Besides estancia properties deceased also held large amounts in Stock, cedulas, and city houses.

-The immigration returns for the first quarter of the year show as follows: ---

1st quarter	1885.	
Steamers		185
,,	1884	167
Immigrants	1885	46,415
**	1884	25,599
Passengers	1885	9,889
11	1884	8,524

Thus all along the line this year's quarter shows a splendid growth over that of last year. With such facts we may lough at the momentary premium on gold, or depreciation of our paper money. The ountry grows in spite of everything.

-The returns of the Rosario Custum Ifonse last mouth amounted to \$332,160 m/n, as follows:-

> Import duties \$310,734.36 m/n Export duties 21,434.65 Tinal.... \$332,169.01

The trade of the month was distributed as follows:--

	imports.	Exports.
Subject to duty Free of duty	\$963,445	\$642,835 341,308
*	1,070,598	984,143

The figures of the total trade of the month were:-Imports..... \$1,070,598 Total \$2,385,617

If we look back thirty years, we find that the total annual trade of Rosario in 1854 dill amount to much more than the above figures for the munth of April. The figures of traile which in 1854 stood at \$3,800,000, now average 40 millions per annum. Few towns can afford a parallel.

-The returns of the Custom House for last month amounted to \$1,946,193 m/n. The returns for the same month of previous years were:-

April 1882..... 1,529,589 m/n ,, 83..... 1,745,232 ,, 84..... 1,782,948 ,, 85..... 1,946,193

Taking the depreciation of paper into consideration, the returns of last month amounted to \$1,-362,000 m/n gold, under the figure of 1882 and slightly above the April return of 1881. This signify above the April relation of the Custom House is shrinkage in the revenue of the Custom House is newitable and must assume larger proportions. The following figures of the Custom House returns for the four first months of the present year and six previous years will be found interesting :-

Four months of 1879.... \$4,812,000 m/n 80.... 4.903,000 81.... 5,428,000 82.... 5,980,000 83.... 6,475,000 84.... 7,383,000 85.... 8,079,000

Reducing the figures of 1885 to gold, the returns of the last four months amount to \$5,650,000 m/n The Government can glean an excellent lesson The revenue is going back from these figures. from these figures. The revenue is going back to the figures of 1881, and the Government must be prepared to reduce the Budget to the small figures of that year. The revenue of 1881 amounted to 21,336,000 m/n—not much over half the figures of the present Budget of 1885, which amounts to no less than 40 millions. The policy of the Finance Minister must necessarily be one of retrenchment all over the line.

The British Minister, Hon, E. Monson, presented his letter of recall to the President and sailed for Europe on the 8th inst. in the Markelyne, heing promoted to Copenhagen.

The opening of the section of the Buenos Aires and Rosario Railway to Baradero is another important event of the fortnight. The works of this railway, are pushing ahead so very fast that before the end of the year we expect the road will be near Rosario. Baradero is a rich and populous De near Rosario. Baradero is a rich and populous district, and well able to support a railway. Some off our richest sheepfarmers are in that district, and in fact all along the route of the Rosario Railway the country is thickly stocked and settled. and in fact all along the foliation for Nashin Available way the consultry is thickly stocked and settled. Of all the numerous railway works going on at present in the Plate, the Rosario works are progressing the fastest, doubtlessly owing much to the great conveniences for materials etc. The the great conveniences for materiais etc. The National Government has just ordered the opening of the railway from Mendoza to San Juan, which is another great step, and very soon we believe the Government will order the opening of the Tucuman Railway to Metan. But, for the present, owing to the monetary crisis, these railway works will not be further extended, which we consider a will not be further extended, which we consider a very wise step on the part of the Government.

WOKE TAXES.

Gazeta de Noticias 22nd Maye

Gasta de Noticus and Mays.

The Folha Nova, with the intention of facilitating an understanding of the system employed in Sr. Saraiva's emancipation project for freeing slave-owners, published a few days ago an article. in which the best wishes and an enormous effort, could not reduce under 49,225,000\$ the amount to he collected from the mass of the people, with an almost total exemption of that part which is most directly interested. Even were this calculation strictly correct, and made with less partiality, from it might be deduced unfavourable conclusions as to the project with which we are threatened. It hap the project with which we are intreated. It hap-pens, hower, that some premises are false, and through this fact, the burden will much exceed the estimate. Disregarding the very incorrec-point upon which the project is based—namely, that those who are to enjoy its henefits will neither contribute, nor suffer, and that the hateful and vexatious load will fall upon such as support themselves by their own efforts and savings—let us analyze, by official figures, the economic mons-trnosity that it is intended to consummate.

The slaves in the Empire are:

From	14	to	20	years	old.								3	323	,80	8
	21	tn	39	ત	0									497	7,72	25
	40	to	59	d	0		٠			٠			:	267	,48	37
												*	-	_		
													1,0	oSg	,08	io

Estimating these at the prices field in the project, we have:

Jp to 20	year:	3		 323,868,000\$
40	da	(averaș	;e)	 348,407,500
60	do	(,,)	 80,246,000
				BEL FOL 600E

Deducting 25 per cent, on one half of this sum, to admit that there are an equal number of male and female slaves, or say 94,065,200\$, we still have the enormous sam of 658,456,400\$. To meet this indemnity the whole population of the Empire must, according to our article of the 16th intst., contribute as follows:

It becomes necessary to mark a point hefore commencing fresh arguments. Slave property is almost completely valueless, thanks to the propagauda; the very Bank of Brazil does not estimate in and only counts, in the last report, upon the guarantees represented by land, utensils and live stock, not by men. To-day by an erroneous ficstocky, mon by men. 10-day by an erroneous he-tion, of inpossible execution and above all injust, the government may create a capital of nearly 753,000,000%, to crush a poverty-stricken popula-tion, which does not exist at the cost of others' lahor, and only for the benefit of the few, who more orless, have earned money by slave-labour to the extent of double or troble the capital employed.

For good, or tor evil, there is employed in this human merchandise an amount of capital which is completely lost, and which represents no more value than a carbonized treasury note. What re-mains, is to know who is to suffer the consequences of this fatal disappearance of a large part of private of this island disappearance of a mage part of private fortunes. If a merchant, or a commercial market, enters upon a legitunate commercial speculation, with considerable probabilities of profit, but unfortunately makes a loss, it seems to us that no one would think of creating new taxes to be paid by the whole nation that these merchants, who through carclessness or want of observation allowed them-selves to be decrived, should be re-established in their former state of prosperity, at the cost of those, who before, and always, led a laborious and ill-remunerated life. Did anyone propose in favor of merchants such a measure, he would at once he 1884... 187,936,661 46,548,500 18,848,946

called a bad politician, or even an anarchist; how then can we accept, without protest, the threat of new taxes, directly or indirectly for the protection of slave-owners, .mho moreover do not ask for them of slave-awners, area moreover on not ask of them but would be content with a fixed period? The Cabinet asserts that it is not possible to incur further expenses; the Speech from the Throne declares that the revenue is diminishing; and while these faces are recognized and published by the high powers of the State, exactly this occasion is by them availed of to cast upon the impoverished country an orus of 752.521,600\$. It is clear that a country may suffer present privations, or even incur debt, to the end of securing future henefits; but search as we may, we can find no advantage to the people in this sacrifice, for capital and ample credit were enjoyed by the present rural proprietors, without the possibility of their avoiding the mortgaging of nearly all their estates, hesides which many of these are reduced to a miscrable state as to cultivation. The projected financial measure, beyond its great injustice and inacceptableness, is almost impossible of execution, because of the precarious state of the national economy.

QUIXADA.

Our readers may remember that we expressed a disbelief in the result of the Quixada, province of Ceara, irrigation works, and this disheliel becomes more and more confirmed as the local press touch upon the question. We extract from the Gazeta de Noticias the following:

For some time the engineers on the Ceará dam commission have made serious complaints against their appointed chief, Sr. Révy. Complaints against the technical direction of the works; complaints against the administration of the public funds, complaints against the violent and rude (desattenciesa) manner with which they are treated by him. Some, if not all, of these complaints are accompanied by vonchers; the Ceará press is constantly showing up and censuring the mistakes that are made; engineers and other employees, some of whom have families have not received their salaries since the commentement of the year; without resources, without credit, they suffer all

More than once, we applied to Sr. Carneiro da Rocha, asking that he would contemplate this irregular state of affairs; H. Excellency did nothing. We now apply to Sr. Conneillor Ferreira de Monra. For every reason His Excellency should examine this question and promptly decide it. One of the paragraphs in the instructions to engineer Révy ordered him that in no case should be exceed the fixed expense. But this sum has been exceed-ed, and Sr. Councillor Monra cannot furget already that it is impossible to increase the public expense. On the other hand, those engineers who were appointed by the Government, cannot be deprived irregularly of their salaries, to which they are entitled. We shall again touch upon this subject.

THE ECONOMIC AND FINANCIAL MOVE MEAT OF BRAZIL FROM 1875 to 1884.

The Jornal do Commercio of 20th inst. publishe the following figures as organized from Relatoring of the department of Finance.

Foreign Deht.

31 Jan.	1875	£ 19 931,200 a	t 27 d	177,166,2225
31 Oct.	1876	19,093,500	,,	169,720,000
31 Dec.	1876	19,037,000	,,	169,217,777
31 Oct.	1878	18,036,000	91	160,320,000
31 Mar.	1879	17,806,900	,,	158,283,555
31 Mar.	1880	16,996,200	17	151,077,333
30 Sep.	1880	16,206,500	9.6	
31 Dec.	1881	15.870,600	6.9	141,072,000
31 Dec.	1882	15,002,5:10	6.6	133,355.555
31 Dec.	1883	19,036,500	11	169,213,333
31 Dec.	1884	18,419,900	11	163,732,444
		Internal De	·bt.	

	4. 5 and 600 Apolices.	1868, 60 ₀	1879, 41/96
١		Gold Loan	Gold Loan
	1875 257,672,700\$	27,919,500\$	
	1876 266,294,700	27,057,500	-
	1877 275,029,200	27,057,500	
	1878 297,494.700	26,075,000	-
A	1879 337,494,700	26,075,000	
1	1880 337, 507, 100	23,882,000	number 1
ı	1881 337,513,100	23,588,000	47,630,500\$
I	1882 337,513,500	23,588,000	47,630,500
ı	1883 337,513,500	23,588,000	46,721,500
J	1884 338,119,900	22,800,000	44,203,640
J	Paper money.	reasury notes.	Savings banks.
	1875 149,501,299\$	19,243,600\$	7,676,832\$
	1876 149,379,750	34,027,200	9,216,455
	1877 149:347,859	20, 162,600	9,962,525
	1878 181,279,057	42,551,300	11,883,549
•	1879 189,258,354	27,255,900	12,924,942
	1880 189, 199, 591	11,632,700	14,519,003
	1881 188,155,455	28,984,700	14,463,674
	1882 188,110,973	28,984,700	15.292,711
	1883 188,041,087	46,651,500	17,454,763
		F = . D = -	3 U. D. U.

Orphans'	elc. deposits.	Monte do Soccorro.	All other
1875	16,812,264	545,996\$	8,200,982\$
1876	17,787,661	570,556	10,243,589
1877	18,471,273	751,923	9,486,624
1878	18,566,604	742,816	10,257,124
1879	19,811,192	749,447	10,252,931
1,880	20,459,904	765,813	16.317,135
1881	20,236,398	676,819	11,710,082
1882	20,117,274	669,499	13,123,375
1883:	18,925,776	723,968	12,359,468
1884	18,668,623	759,147	12,630,187
	Summary, 2	1st. December, 18	84.

-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
Foreign Debt	221,038,800\$	
Funded Internal Debt	405,640,400	
Floating Debt	285,392,063	
Total	912,071,263\$	

We condense the tables for the benefit of our

Against tl	his deht appear the f	allowing assets:
Due hy	Urnguay	16,607,298\$
,,	Paraguay	256,049
Unpairt	taxes	12,550,033

The receipts for the fiscal years from 1874-75 to

Total ... 29,413,380\$ The item of All other in the floating flebt does not include the guaranteed interest to railways, etc.

1882-83 were as follows:

1 1 1 10 10	,	t t r		1 1 0	1
	Deposits	Emancipation Fund	Custom Houses	Totals	cits.
1874-75	9,180,034\$	1.155.920\$	103,551,231\$	113,887,185\$	Desi
1875-76	9.443.452	1,175,907	99,338,018	109.957.377	
1876-77	9.984.484	1.026.435	97.736,160	108,747,079	ments
1877: 78 11.411,612	11.411,612	1,043,720	108.177,274	120,632,606	rtmen repus etosits
1878-79 13.343.049	13.343.049	1,043.026	110,758,803	125,144,878	luding
1879-80 17.192,387	17.192,387	1,176,182	119.217.108	137,585,677	re ha
1880-81	16.852,417	1,287,669	127.076,363	145,216,449	nditu
1881-82	18,809,491	1.518,749	128,937,622	149.265,862	ezbe
1882-83 14-381,348	14.381.348	1,311.087	129.387,954	145,080,089	The

22,245,465 1874-75 1875-76.... 133,252,048\$ 133,441,856 27,125,909 36,757.496 1876-77. 161,379,170 190,153,455 166,957,238 42,573,973 70,410,098 30,814,800 8.381,306 1877-78...... 1878-79..... 1879-80. 1880-81..... 152,524,588 1881-82..... 8,756,641 156,749,540 1882-83... 165,652,707 21,314,596

The import and	export figures :	re also given:
	Imports.	Exports.
1874-75	162,483,500\$	205,578,700\$
1875-76	172,464,484	185,819,288
1876-77	153,886,000	195,563,300
1877-78	1611,946,400	187,403,600
1878-79	163.392,700	2116,455,700
1879-80	172,744.300	221,928,800
1880-81	181,005,666	225,851,718
1881-82	182,251,691	209,851,448
1882-83	185,861,901	195,498,600
Our callengue	makes the r	onulation of the

Empire in 1874-75 9,930,478, of which 1,510,800 were slaves, and estimates it at present to he 12,002,978, of which 1,150,000 are slaves.

PROVINCE OF BAHIA.

The province of Bahia seems to be in a very serious position as to its finances. The deficit in 1882-83 of 429,291\$711, increased to 648,547\$112 lor the fiscal year 1883-84.

The annual deficits have been 1879-80...... 196, 746\$331 1880-81...... 877, 101 057 Total.... 3,142,2935939

The Jornal do Commercio of the 15th inst., fro which we are transcribing, says: This is an exact only of the national finances, there being a permanent deficit. With this difference, that while the province of Babin, with that of Pernambuco, was deprived in 1880-S1 of its must important source of revenue (provincial import duties) the general government has increased its taxes. The debt of the

province is 7,724,300\$ funded and 1,250,000\$ floating besides which it owes the general governme entrinous sum of 7,982,825\$849 disbursed by Treasury up to September 1883, for the satisfaction of the provincial guarantee of z per cent. to the Bahia and Alagoinhas railway. The province had assets of, 414,205\$424 unpaid taxes, of which a part cannot be collected. Beyond this

	1, 735, 720	8358
dated 31st March ulto	667,708	485
tense	30,000	000
Shares in the Acquaria Sant'Ama-		
A hill for which the Nazareth tram- way is responsible	38,020	873
company	1,000,000	6000
,000 shares of the Bahia Central railway and the old Paraguassii		
um appear as assets.		

The province further owns the Santo Amaro railway, 36 kilometres in length, which cost, in consequence of the peculiar (exceptional) nature of the ground, the sum of 2,420,000\$. The traffic on this line left a halance for the last year of 6,770\$415, or say about one quarter of one per cent. Among the items of the floating debt is one of 150,000\$ due the National Treasury, and the Jornal asks very pertinently when, and under what law was this loan made. Altogether it will he seen that the province is seriously embarrassed, and it looks very much as if the example of the general government had been followed with entirely too much precision by the provincial legislature, or administrators.

VICTORIA AND NATIVIDADE RAILWAY Folha Nova, May 17th.

The late minister of agriculture attempted the day before yesterday, in the Chamber of Deputies to justily his action towards the grantees of the Victoria and Natividade railway, by explaining why they were presented with £70,000, to which payment the government was committed by the contract of recission. The explanations were, however, subversive, and only prove that in the matter of concessions, Sr. Carneiro da Rocha understands that the clauses of the respective contracts are valueless, except to the prejudice of the govern-ment. The late minister confessed that, after the grantees were asked to present their proposition for the recission, he was informed that they only asked £06,000, and that he had endeavoured to learn what was the estimated value of the works; but that he found nothing in the department, except the surveys made by the Engineer Hermillo Alves, according to which the works were estimated at 14,000,000\$. Only then, upon a demand that the grantees should present the surveys which the grantees should present the surveys which obligation and the estimate of the works was 45,000,000\$. It is difficult to produce a clearer proof, that valid reasons existed to declare the contract lapsed; for as it was signed on June 30th, 1882, these surveys should have been presented, under clause 7 of the concession, within 15 months, that is before September 30th, 1883, but, nevertheless, the very declaration of Sr. Carneiro da Rocha proves that a year later they had not yet appeared the department of agriculture. It is true that It is true that the late minister endeavours to avail of a despatch of November 4th, 1882, when the minister of agriculture ordered the grantees to revise the surveys, which they were obliged to make under the con-tract, and should survey two other routes, so that thact, and should sarvey two other ratics, so that the government might decide upon which was pre-ferable; and also he availed of another despatch of January 31st, 1883 which declared that the period marked in clause 7 would not apply to these new surveys. But this is only a subterfuge, for it can marked in clause 7 would not apply to these new surveys. But this is only a subterfuge, for it can not be admitted, that by a mere ministerial des-patch clauses approved by decree may be revoked. Now, the contract marking that within 15 months, with the penalty of lapsing, the surveys should be presented to the government, and these could only be hased upon those already made by the engineer appointed for this service, it is un-demable that Sr. Carneiro da Rocha was fully justified in declaring lapsed the concession, and this was even his strict duty. Further, as in the con-tract were repeated clauses of the call for proposals for the concession, it would be indecorous and wrong to modify these hy a cablnet despatch. We have had occasion to declare that to save the prestige of the State credit, it might be better not to cancel the concession, but to limit ourselves to an indemnity to the grantees for such expenses as are incurred through the revision of the government surveys, as the contract provides for. But this Indemnity could not at a maximum exceed £18,000, because, according to documents which should be in the department of agriculture the exin no manner is his munificence to the company, to which he presented £49,000, justified. A contract can only he consulered made nad done after the approval of by laws, and the interest guarantee only existing after this, made and done, it is as clear as day-light that the grantees had no right to claim possible profits, for they had not even presented the surveys, the approval of which was necessary for legalization of the contract, when invited to make a proposal for the recission of this contract.

Our colleague will permit a few remarks on Our colleague will permit a few remarks on this subject. The question does not, it seems to us, turn so much upon a clause in the concessium, as upon the fact that this railway was granted as a necessary work. We have again aml again pointed out, that it is not the husiness of contractors to examine into the pro hability of an enterprise giving a revenue. The contractor will fulfill his part of the contract, which is to build so many kilometres of railway, furnish rolling stock, etc., the question of whether the shareholders, or as in this case the Brazilian people, are to receive a dividend does not concern him. Mess. Waring Brothers would inques tionably have built the Nativillaile railway, hu it appears that orilinary prudence was not observed on the part of the government which granted the concession. Can our colleague frankly declare concession. Can our colleague frankly declare that Mess. Waring are not entitled to possible profits on the enterprise they undertook? consider the action of Sr. Carneiro da Racha in paying these possible profits perfectly correct, for a contract being a contract Mess. Waring night have insisted upon huilding the road and the government could not have escaped the responsibility assumed. Our colleague is so upposed to the late premier, that he will not see any late premier, that he will not see any good in any one that comes out of Galilee.

PROVINCIAL NOTES

- -The April receipts of the Maranham custon house were 147,565\$735.
- -The Rio Grande do Sul custom houses received in April 533,320\$626.
- —The municipal chamber of Taubaté, S. Paulo, telegraphed congratulations to Senator Saraiva. Good for Taubaté!
- -The thieves in Manaôs, Amazonas, are hold. They went into the chief of police's house and stole 60\$ in money, a revolver and a smift-hox.
- Brazil is undonlifetily an agricultural country.
 The Paulista papers note a cabbage plant three
 metres high, and the head is some twenty centimetres in circumference.
- —A party in Pernambuco who says he is a lyrie, classic, impromptin and synthetic poet wants the provincial assembly to give him 4,000\$ to publish his pactry. Much better kill him, and have him
- —In Barra Mansa, province of Rio de Jaueiro, 24 Slaves were freed by the Fund at an average cost of 659%. Among the new citizens is one over 60 years uld who was valued at 500%. It does not seem a bad price, as things go.
- —Up to date there have been freed in the province of Minas Geraes 3,560 slaves at a cost of 3,082,417\$685. To this sum must be added 23,641\$390,cost of books for registering, percentage to employés, etc. The freedmen contributed savings to the extent of 133,020\$727.
- —The Cearense says that Sr. Hildebrando Pompeu has gone as engineer on the Quixadá dam commission, with a salary of \$540\$ per month. He was dismissed a bem do serviço publico from the post of resident engineer on the Baturité railway for extracting a leaf from the letter book of the railway. If it is true!... Folha Nova Nay 20th.
- —A dividend at the rate of 8 per cent. per annum, making 7 per cent for the year is recommended on the preferred shares of the City of Santos Improvements Co. The directors propose that the 7 per cent. preferred share capital shall be increased from £85,000 to £100,000, so as to enable them to pay off the balance of the outstanding debentures, and in the meantime the directors have carried the amount standing to debenture redemption fund on December 31st 1883 £2 800 to a special suspense account, as well as the amount of £950, available for the same purpose for 1884.—\$Colitit. April 25.
- A Mexican dispatch says that Mr. David A. Wells's visit to that country has converted him from an opponent to an advocate of the Mexican reciprocity treaty. He finds that sugar is higher in Mexico than in the United States, and that neither the tobacco nor the sugar of Mexico will compete with that grown at home. Exchange.

RAILROAD NOTES

- -The Rio Claro, S. Paulo, railway traffic receipts in March were 43,651\$800, and expen es 20,322\$800.
- —0 Buz of the 14th says, there is a report that the "Juiz de Fóra ao Piáo," Minas Genes, railway will be taken over by an English company.
- The March traffic receipts of the Rio Grande and Bage railway were 59,637\$750, and expenses 46,115\$650. This company has a guarantee of 7 per cent. on a capital of 13,521,453\$222.
- The North railway has emitted 1,000,000\$ in debentures of 200\$ at 90 ° f₀. The debentures bear 8 p r cent. interest and the sinking fund is 4 per cent. The greater part of the loan is allotted. Jornal do Commercio 17th May.
- —The Natal and Nuva Cruz, Rio Grande do Norte, railway traffic receipts in Match were 3,428\$280 and expenses 20,605\$600. The line has in traffic 121 kilometres and has a guarantee of 7 per cent. on a capital of 5,506,052\$544. The year hefore last the railway showed a deficit of tno,719\$570.
- —The traffic receipts of the Bahia Central railway for the past year over 439,7798000, and expenses 385,5468700. In 1882 there was a deficit of 7,9858355, and in 1883 a surplus of 26,3958760. The Found do Commercio, from which we make these extracts, says that these were 225 kilometres in traffic last year and 288 at present; the last 14 kilometres to complete the road are well alranced. The company has a garantee of 7 μer cent, on a capital of 13,000,000\$.
- —The traffic receipts of the Bahia and Minas railway for the last year left a deficit of 85,440,8909; they reached but 89,932\$695, against expenses of 175,382\$640. The road is 142 kilometres in length from the town of Caravellas to the boundary herween the provinces of Bahia and Minas Geraes, upon which the former province paid a kilometric subsidy of 9,000\$. From the houndary, it is to be extended to the town of Theophilo Ottoni, in Minas, a distance of 327 kilometres upon which extension this province will pay 9,000\$ per kilometre.
- -The Jornal do Commercio of the 19th in re ferring to the Natal and Nova Cruz railway says This and other railways, the construction of which was authorized by the law of September 24th, 1873, was almorated by the law of september 240, 1673, should not have been built before the probability of a return of 4 per cent, on the capital hail heen demonstrated, according to the said law. The State expected an annual lass of 3,000,000\$, at the worst, on the sum of 100,000,000\$ to be employed in railways. The influent profit to be gained would fully compensate for this expense, but the twomin this been disagreeably helied by facts.

 It has been proved on one side that guaranteed capitals have been exaggerated, and on the other that the supposition of a 4 per cent, revenue wa not based upon truthful data. The disappointment has been complete. There are railways, the guaranteed capital of which will demand for many years the total guarantee. Others will give hur insignificant sums against the guarantee. tructive study would be the comparison of actual traffic returns with the estimates of a probable A per cent. revenue, upon which according to the law should have been based these concessions. Without even excepting the grantees of these concessions, all now regret them. That however this regret may not be entirely ineffective, let u That however, deduce from our misfortune the resolution to add no sum to our already onernus gnarantees. further This political economy was well proren when 1882 a moment of giddiness sufficed to sensibly increase the responsibility of the State as to this kind of compromise. Two years later parliament recovering from its delirium authorized the recis-sion of the guarantees. The repentance was tardy and we are already feeling the effects of the wild-ness with which we entered upon new responsibilities, with the former staring us in the face.

THE way in which remuneration to labour in England and America is contrasted in America may he gathered from this paragraph: —" Labor in Englant has gained in wages not more than 11 per cent in 17 years, while labour in the United States has advanced in wages, according to the report of the Massachusetts Bureau of Statistics, 28,36 per cent since 1860. It appears that the average paid in Great Britain is less than half the admitted average paid to labor in the United States. In Massachusetts, according to Mr. Wright's report, the average in 1883 was \$9.77 weekly, or \$508. o4 a year. An admitted decline of to per cent in 1884 would make the average \$457. 24. In his recent work on wages, Mr. Atkunson, the free trade economist, estimates the average earning of all the people in the United States at \$433.62, Bnt Prof. Levi estimates the average for the workers of Great Britain at \$207. 80. "— Exchange."

LOCAL NOTES

- The Spanish minister presented his credentials on the 16th inst.
- —A party has asked for a privilege for a halloo
- —Sr. Sully José de Souza for many years Brazilian Consul in Baltimore has been transferred to St. Petershurg.
- —The funny man of the Yornal is very amusing in his criticisms of the sentimentalism of some of our colleagues in referring to Victor Hugo's death.
- —A Danish sailor on a Norwegian vessel in Sautos fell into the water. When his body was found, the doctors at once declared that his death was caused by drowning. Nothing like science.
- —The Folha Nova says that the centenary of the introduction of dahlas into Europe is to be celebrated in Spain. This celebration is just what we have been pining for.
- —We have received from the Baldwin Locomotive Works a photograph of the immense engine built for the D. Peitrn II railway and expected here by the Atlanwidte.
- —The desirability of the adoption of the cable system of street railroads was well expressed by a Chinaman upon vitnessing their operation in S. Francisco for the first time. He said: "No pushee; no pullee. Go like h— c all samee."
- —No less than forty decrees conceiling privileges and patents were declared lapsed on the 23rd, the grantees not having fulfilled their obligations. Can there be any clearer proof of the little care exercised in this concession lusiness?
- —We cannot think some af our colleagues are happy in their extracts from M. Victor Hugo's poetry. One says the poet exclaimed "that he would kiss thy feet, France, with eyes full of flames and tears." Would not the latter extinguish the former?
- —Senator Lafayette Rudrigues Pereira has been nominated in serve as president of the arbitration committee for examining the claims of various countries against Chili. Sr. Lopes Netto occupied the place, but was execused at his request. The president represents the Emperor.
- —While we recognize the loss of Monsieur Victor Hugo to the literary world, we can not recognize any necessity for assuming black hands as some of our colleagues have done. Monsieur Hugo according to English ideas was much less than Thackcray, Dickens, or Wilkie Collins.
- —A man-of war was despatched to sink or destroy a wreck that is endangering navigation on the coast, but the commander has telegraphed that he has not succeeded in his mission and a gunboat will be sent to help the corvette in executing the work. Is there not a story about tailors and a spider?
- -The festive man, who thought he had them, because he saw a luminous match box, would have gone wild over this advertisement: A jound man lerman man a Seibation as Water in a Termas as Inglish Famley oply at thes office. We extract this from the Jornal do Commercio of the 21st.
- —The immigrants, so called, arrived here in April numbered 2,129, of which 899 were Italians, 729 Portuguese etc. Males were 1,669, females 460; over to years of age 1,717, under to years 412. If this number 1,294 left for the provinces and of these 549 went to 8. Paula, 398 to Rio Grande do Sul and 1256 to Minas Geraes.
- —Dr. R. 11. Gunning presented 15 shares of the "Brazileira de Navegação" company to the Lycen de Artes e Officion. The dividend on these shares is to be employed as will be that on a former donation of 15 Bank of Brazil shares, in furnishing prizes. Dr. Gunning has presented the Lycen with some 10,000\$\\$\$ including the last gift.
- —The Jornal do Commercio of the 24th refers to the Quixalà dam question and says the mini ter of agriculture has ordered that all work he suspensled, save that necessary for the preservation of the material there, and has dismissed the engineer staff. Further that a Treasury employé and an engineer will be appointed to examine the works and study the various complaints made by the engineer-in-chief and his aids.
- —The inspector general of Public Works has reported upon the three proposals for the Gas contract. He says the proposal from Messrs. Reis & Co., is the dearest, being only about 5 per cent. less than that of the present Gas company; the Moutinho proposal is the most favourable, it exchange rules low, and that of Brianthe is the best under ordinary circumstances, but the inspector fears that Brianthe cannot organize a company, for he was associated with Bustamante in the former proposals, and as our readers know a fissor resulted in this case. We see no solution of the question, save by renewing the contract with the present company, who seem to us in the best position to serve the public at the least cost.

- —A daily colleague says, a member of the Chamber of Deputies is called *basilicão*, becauses he dresses his hair with castor oil. Funny idea!
- —The Paulistas are making an awful fuss over a fire-fly and call it all sorts of names. Gilitanabin seems to be the Portuguese name; Fulgora Latinmita, Fulgora Custressif and Fulgora Europea are Latin names for the bicha, but the probabilities are that this particular insect belong to the second species.
- —Amusing reading is the list of articles left in the railway waggons. Six trusses, many bad hats, male and female, a leather bag, open and empty, a sewing machine, a tin box with pieces of sweet-meats, another with two pairs of galloches and an odd pair of childrens' shoes, etc. The Portuguese for old is desirmados: a good word too.
- —Here is what our colleague the Folha Nova says to our colleague O Paiz: "After an aniable and familiar compliment to the late president of S. Paulo, the Paiz prophecies the ruin of this country, of its institutions and of the monarchy. Were the Emperor a relative of the illustrious eilior the language of the organ expressly established to raise the moral level of the press would be changed. Yes! because... as another said, there are occurrences more powerful than the law." What is the use of quarefling?

DIED

On the 21st inst. on board the R. M. S. Trent, off St. Vincent, Cape Verde Islamls., George Alexander Rowbotham, of 32. Eaton Rise, Ealing, near London, aged 42.

AMAZON STEAM NAVIGATION COM-PANY, LIMITED.

We are informed that an application has been signed by a large number of the shareholders of this cumpany, who are residents in this city, for the change from Loutlon to Rio of its domicile. Regarding this idea from an economical point of view, the change would seem advisable, but the matter is to depend upon the decision of the shareholders. Dr. R. 11. Gunning left for England on the Maskelyne on the 15th inst. carrying the application, which is of the following tenor, and which as stated above is signed by a large number of shareholders.

Rio de Janeiro, May, 1885.

To the President and Directors of the "Amazon Steam Navigation Company, Limited", London, We, the undersigned shareholders of the "Amazon Steam Navigation Company," in view of the very low price of our shares, and anxious to secure the renewal of our contract with the Givernment of Brazil, beg to call the attention of the Directors in London to the following points, as necessary to resture confulence, and regain the full value of our

First.—We need a clearer Annual report, giving us, in more detail, the value of our assets, and the mode of so large an expenditure, with a separate report from the Manager at Pará, and a printed list of shareholders, on the model of the Northern Beardlian, and other prosperous packet companies.

Second, and more important, we think it necessary to do away with the expensive, and inconvenient Direction in London of the Company's affairs in the Amazons, where all our agents, except one, and all our officers and sailors are Brazilians, and where among the leading merchants, and public men there is such an objection to a subshily heing rigen to a foreign company.

being given to a foreign company.

The great majority of the shares are held by parties in, or connected with, Rio Janeiro, who can only learn about their interests from London, and that only once a year, in the usual meagre report. Shareholders in London would equally be gainers in having the seat in Rio Janeiro, by the better employment and remission of profits. At present, monies are remitted with an immense loss by exchange, instead of only at opportune seasons.

In Rio Janeiro, the Directors would be fewer, and in constant relations with the management in the Amazons, and the two Governments there, with both of which, the company has contracts, as well as with the Imperial Government.

Above all considerations however of convenience and reduction of expenses, it is certain that our only chance of renewing the contract, its by having the seat of the company in Rio Janeiro, seeing that the present Government has declared, by its president, that it will not renew the contract as it exists.

We' therefore recommend strongly to the Directors in London to co-operate with a special committee (to he appointed at the approaching Annual meeting in June), in effecting such changes by all means at present in their power, and to seek new legal powers if necessary. And we authorize Dr. Gunning, or some other shareholder; to represent us, and vote for these views at the next Annual meeting in June.

COMMERCIAL

	Rio de Janeiro, May 231d, 1885
Par value	of the Brazilias mil reis (15000), gold 27 d.
do	do do in U.S.
	coin at \$4 8; per £1 stg 54 45 cents
do	\$r.oo (U. S. coin) Brazilian gold 1 \$837
do	of £1 stg. in Brazilian gold 8 889
Bank rate	of exchange on London to-day 1834 d.
Present vo	due of the Brazilian mil reis (paper) 680 rs. gold
do	do do in U. S.
	eoin at \$4 80 per £1 stg 36 75 cts
Value of	\$1.00 [\$4. So per £1. stg.] in Brazilian
	currency [paper] 2 72r
Vulne of #	(1 sterling , , , 1

EXCHANGE.

May 15.—Rates ivere advanced to 18½ on London and 314 on Paris by the native barks, the English Bankwas a chawe at 18½ on the New London and Brazilian at 18½ Market quiet with commercial sterning quoted at the extense of 18½—18½. Sovereigns closed with hiyers at 12\$866, sellens at 13\$100.

198800, sellens at 198100.
May 16.—The market was flatter; one of the native hanks would only draw over the counter at 1815 on London and the other posted 1836. The English banks maintained yesterday's rates. A fine huntees was reported and consucreial sterling injusted at the extremes of 1836—1836. Sorereigns sold at 128500—900, closing with buyers at 128500—900 no sellers. no sellers.

May 18.—Rates were reduced to 18½ on London, 550-551
on Paris and 643-645 on Han lung at 50 dat on New York
at sight 2\$\(\frac{1}{2}\) 80. Hank stelling was 10-passed at 18½.
Commercial stering was quoted at 18 716-418½ and refeltemarks 658. Market quiet. Sovereigns sold at re\$\(\frac{1}{2}\) 60, clossing with buyers at 12\(\frac{1}{2}\) 50, sellers at 13\(\frac{1}{2}\).
May 10.—Market very stiff, but posted rates are mechanged.
Some transactions over reported in the atternoon at 18\(\frac{1}{2}\) for hank sterling on bankers and 18\(\frac{1}{2}\) for on head effices, and
hank sterling was repossed at 18\(\frac{1}{2}\). Not much
doing. Sovereigns closed nith buyers at 12\(\frac{1}{2}\), on the same continuous conti

138500.
May 20.—Rates were advanced to 1836 on London, 317-319
on Paris and 640 on Hamburg at 90 dys 28760 on New York at sight. The market is at a stand-still new con-mercial sterile guoted 1836. Somereigns closed with lanyers at 128850, zellers at 135030.

at raf880, sellers at 13500.

May 21.—Market quiet but steady at yesterday's rates. Conjunctial secting was done in a small may at 1854—18 optimat francs at 514. Head office bills were quoted at 18740 and bank on Paris at 517. Society sellers at 125000, closing 1 lith buyers at 12500, sellers at 125000, closing 1 lith buyers at 12500, sellers at 125000, closing 1 lith buyers at 12500, sellers at 125000, closing 1 lith buyers at 12500, sellers at 125000, closing 1 lith buyers at 12500 head of 12500 lith buyers at 12500 head of 12500 lith buyers at 12500 head of 12500 lith buyers at 12500, sellers at 13500. Novertigus closed with buyers at 12500, sellers at 135000.

SALES OF STOCKS AND SHARES.

27,000\$	Gold Loan 1868,	1,350	000
43	Ranco Brazil		000
120	Banco Commercial		600
100	deb. Leopoldina R.R. 2004		000
10	S. Christovão tramivay	2110	
10	Argos Fluminense Insce. Co		000
	Docas D. Pedro II	125	
25	Serviços Maritimos	100	500
25		200	
70	do		
30	hyp, notes Banco Predial	(15,	0,0
50	Banco C. Real do Brazil [gold 50n]		
	ı senes	81	000
y	lay 15.		
17	Six per cent apolices	884.1	non
	Gold Loan r868		
20	Bango Auxiliar	170	
	ileb. Leopoldina R.R. 200\$	167	
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T.	Iay 16		
- 6	Six per cent apolices	1,088	000
20		1,090	
6,000	Sovereigns		890
1,000	do		900
	Paneo Rural		
15		280	000
50	Banco Commercial	238	000
14	Bas co do Commercio		500
30	Banco Anxiliar	170	
50	Grão Pará R R 1 series	230	000
12	deh Leop ildına L.R. 2008	167	000
60	Jardim Botanico tramway	137	500
500	Brazileira de Navegação	300	000
30	Serviços Maritimos	203	000
r8o	deb. Ferry Co	8814	0/4
50	hyp. notes Ranco C. Real do Buzil(gold 57a)		000
20	do 2 series	19	500
		17	5
	Лау 18.		
10	Six per cent apolices	1,088	
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2	do	1,090	
r,000\$	do		
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800	Sovereigns	12	950
43	Raneo Brazil	240	000
41	Banco Commercial		000
74	deb Grão Pará R R	0	3 06
10	Oeste de Minas R R		000
3,135	Norte R.R.		000
7,135 rg8	, Leopoldina R R. 200\$		000
			000
32	S. Christovão transway		000
50	Nova Permanente Insce. Co		000
15			300
3	Pastord, Agrie. & Indust		1/0
6	deb. Ferry Co	86	''la
20	hyp. notes Banco C. Real do Brazil (gold		
	500) 2 series	79	750

	1 11 13	
N	Iny 19.	
12	Six per cent apolices	000
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50	Banco Commercial 238	
62	Banco Industrial 209	
100	Banco Commercio 230	
3		5 %
100	Jardint Botanico transvay 138	
30	deb, Ferry Co 8914	
15	hyp. notes Banco Biazil	
42	Banco C. Real do Brazil (60) 69/2	
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7	lay 20	
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DATET COFFEE REPORTS.

Rm Assucação Commercial daily caldegram to New York regarding position and quotations of the Coffee market.

	May 13	May 15	May 16	May 18	May 19	May 20	May 21	May 22
is normal at heavy	200,000	230,000	262,000	26,4000	266,000	256,000	263,000	255,100
s yesteriay, bags	tipoop.	14,000	6,000	11,000	10,000	9,000	10,000	5,000
or United States, 5155	-0,000	12,000	1,000		3,000	:3.000	25000	6,000
r Europe, bags	-	1	1			1	1	1
the market	west	steady.	steady	. steady	steady	firm	firm	fami
ge on Loudon, private	1814 4	1217	7,537	185	1812	105	36.81	185
Regular 1st. per ro kilos capeuses	31 4,200	4.200	4.200	4,200	4.200	4,200	4,200	4.200
nd freight by steamer	8 13116 c	8 15116	8 151 6	8"%	g 13lite	72.50	00 + 23 67	9768
(moderate per to kilos expenses	at 5,570	1,500	3.500	3,500	3.500	3.500	34500	3,500

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WEEKLY SUMMARY.	
f,	Iay r€th.
sales for United States during the week	
Sales for Europe etc. do dn	24,000 11
Sailing clearances for the United States	24,000 11
Steamer elearances do (1)	7,000 11
Bearances for Europe and Elsewhere	24,000 (4
reights by stenmer	
do sail	15' % 50o
Steamers loading for United States	2
Stock at Santos this morning	7;0,000 bags
Receipts during week to r5th Vlay	
Sales for United States during week	
do Europe do	
Shipments to United States do	
do Europe do.	
Steamers loading for United States	-

MARKET REPORT.

Rio de Janeiro, 23rd May, 1885,

Exports.

Coffee.-The market has been quiet and somewhat dragging since our last report, but as receipts have shown ntarked decrease, prices have been stendily supported. The coming crop commences to occupy attention, for it is alleged that new amaked coffees are already being marketted, and as the weather has been very favourable, the new crop should be coming in about the the middle of next month. Estimates as to the quantity of coffee are likely to receive from the coming crop are vague, and cause a disinclination to refer thereto. We may say, however, that It is generally conceiled that the 1885-86 erop will equal, if it does not exceed, the 1884-85 crop. Advices from consuming markets are far from satisfactory and the continued large Stocks in Europe are a disappointing feature in the trade. The market here is quoted as firm.

The sales since our last report have been ! 50,486 bags for United States 18,372 ... Europe 5,850 ... Cape of Gund Houe 1,859 ... Ekewhere 79:317 bigs Since the 1st inst, they are: 112,833 hags for United States 40,303 " Europe 15,550 " Cape of Good Hujie 15,743 " Elscubere 184,427 lings.

The clearances have been:

or Salas :	lags
New York Swed lik Mentov	0,000 0,100 9,000
wope:	
Hamhung Ger str. Sundw. London Br. str. Mendelgo Hawre Fr str. 1/16 - de Central Hamburg Ger str. Central Trieste Dal str. Reka - Juvo. Borrleane Ur. str. Lapackers.	8,343 969 200 3,048 4,346 95
ictober c.:	
Port Elizabeth Sweil bk. Ruhhrv. Valparaso Br. str. Padagonia Port Elisabeth Ger lik Rusy River Plate Br. str. Transav.	5,500 159 3,000 314 450
	New York Sweed by Maritov. Baltimore Amer Ing Synthesis. New York Nor his Phinn. the Br str. Inchinocles. London Br str. Snatus. London Br str. Monthgo. London Br str. (1th she Cruzol. Harrier Fr str. (1th she Cruzol. Harrier Fr str. (1th she Cruzol. Harrier Br str. (1th she Cruzol. Trieste Ind str. Edward Into. Borrleans Fr str. Espaith nr. Arthology C. Port Elizabeth Sweed by Ruther. Valpanasso Br str. Padagmin.

Receipts for the past ten rlays have averaged 6,942 hags gainst 9,009 for the preceding nine days. The daily average from the 1st just is:

	011/24	me M		
against	4,/112	11	im 1884	
44	11,€72	14	1883	
	8,781		1832	
1+	12 450		1881	
	1, 244	4.7	1880	
16	11,712	11	1879	
Brokers' queration	s are no	chan	gerl, viz:	
		hi	in hills	per an oba
Washed		(115	5₹720	6\$1008\$400
Superior			ontinal	nominal
Good first		360	- 4 490	6 400 — 6 600
Regular first		1 150	- 4 290	6 100 6 300
Ordinary first		3 750	- 3 950	5 500 5 800
Gord second		3 470	- 3 file	5 100 5 300
Ordinary second		2 930	···· 3 130	4 300 - 4 600
Capitania		1101	nina)	แดกกำเลไ
Escolha		2 450	- 2 590	3 600 — 3 800
Stock was this	mouning	esti	mated to 1	e 257,000 hags in
first, and about 10,0	oo ili sed	buo:	hamls.	

Pessels locating and to load

	bags
New Yink Bristr Stehts	30,000
du Amer str Filmince	23,000
do Br str Ptolomy	_
do Amer bk Agate	5,000
do Port ble Aradina	10,000
London and Antwerp Br str La Phili	1,000
Hamburg Ger str Urnguay	-
Havre Ital str Scrivia	
Mediterranean Fr str Poitou.,	_
do Ital str Sau Gothardo	-
Triesre Ger str Holstein	
Cape Town Br bg Silver Cloud	-

Imports.

There has been little movement in the markets. Receipts of most articles have been small and prices show no great variations. Flour has, however, advanced, but brokers quote the market only steady and quiet, Pine is virtually unchanged, Lard is not quoted higher, but is firm, Rice is still flat, although receipts have been almost nothing.

Flour.-The receipts since our last report have been Maskelyne from River Plate:

50 hags... Equaleur from River Plate;

Sales since our last report have been about 8,500 bits, and stock in first hands is estimated to be:

25,000 brls

The market is quiet, but steady at the following quantations:

tet is quiet, bitt steady at the bibble
Trieste | 8\$\frac{2}{5}\colon=0.00\$\frac{2}{5}\colon \frac{1}{5}\colon \frac{2}{5}\colon \frac{2}\colon \frac{2}{5}\colon \frac{2}{5}\colon \frac{2}{5}\colon \frac{2}{5}\colon \frac{2}{5}\colon \frac{2}{5}\colon \frac{2}{5}\

Pitch Pine.—No receipts Brokers quote the market firm at 434000—444000 per dozen.

White Pine.—Receipts have been about 225,000 feet per Sarah Dae from New York, which are on order. We may still quote at 125—130 reis per foot, steady.

Spruce Pine .- Nothing whatever to report.

Swedish Pine.-No receipts.

Kerosette.—The Surah Dec brings about 10,000 cases from New York. The market is rather flat at 6\$200-6\$300

Lard.—No arrivals. Brokers quote at 450 reis per lb. fur invoices and at about 480—500 reis at retail.

Bran.-Receipts have been 3,782 lags per Craim from River Plate. The market is a trifle firmer at 2\$600-2\$800

River Three Anomalous Properties Row York brought (8) hils.

Rosin.—The Stetland from New York brought (8) hils.

Quotations are michanged at 7\$500—(1\$000 per bit, as to weight and quality.

Turpentine —Receipts 150 cases per Suruh Dur from Neur York and the quotation at retail is still 440—460 reis per kilogramme

Indian Corn.-No receipts and the market has advanceil to 3\$900-4\$100 per bag.

Hay.—Receipts have been 1,324 bales per G. M. Sam-

Codfish —There have been no receipts. Naminal quota-tions are 23\$000-26\$000 for talks and 24\$000-27\$000 for

CORI -- Receipts have been:

 2,952 tims per Cumberdand from Liverpool

 990
 Orante from Glasgow

 700
 Ole Switth Plaugh from Neu castle

 4,468
 Agazata Schonner from Cauliff

 2,186
 Aronamore
 all to dealers and companies

Centert.—Receipts have been 500 crasks per Nymphen and 1,000 casks per Nonce from Hamburg. The monations furnished us are; \$300-4\$00 for Reguish, 6430-6\$00 for German and 7\$00-7\$800 for French.

Fine —Receipts have been 500 hags per Enrifid from London. Market flat at 8\$8.00 per bag for invokes and about 9\$100 in tetail.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS,

.1/.41* (3.

LIVERFERD,—Br ship Comberfami? 1555 tons, McNeil, 41 ils, coal to Rio Gas Co.

SANTOS-Ger bg Gastav; 181 tons; Nielsen; 5 rls; laffast to Municiro, Hinne & Co.

MA 3° 16.

CAPE TOWN-Br bg Silver Cloud; McLachlan; 30 ds; hallast to Norton, Meg w & Co Rusario-Amer lik G. M. Shin mond, 522 tons; Weblier: 16

ds; hay to order

Md Y 17.

Grasgow-Br bk Ormin; 675 tons, Baker; 63 ils, qual io Watson, Ritchie & Co.

Cardiff - Fr bk Angustin Edminist; 1009 tons | Larenux; 45 ds: eoal to Potey, Robert & Co.

MAT 18.

HAMBURG-Nor lik Aljumphen; 392 tons; Nilssen; 52 ds; sundnes to Hermann Stoltz & Co.

— Ger bg Munra; 299 tons: Braint: 34 ils; sundries to Hermann Stoltz & Co.

GENOA tvir MONTEVIDEO—Ital bg Muria Jesepha; 140 tons; Denegio: 168 ds; in distress, bonnil for Birenaventura, Columbia.

Liverroot—Gerlik Fidehaj 376 tons; Meyer, 50 ds; sundries to John Moure & Co.

MAY 20.

CARDIFF-Br bk Aroninper, 1388 tons Porter, 48 ds; coal to Wilson Sons & Co.

Newcastle—Nor bk. Ole. Smith. Plought: 651 tons; Plo-ranaess; 50 ds; coal to Kahle & Noellner. MAT 22 RICHMOND—Amer $\log |W|$. H. Dietz; 463 tons; Collins; 51 ds; flour to Francisco Clemente & Co.

CADIZ thir BAHLA -Nor bk Norma; 415 turs. Mathiesen: 42 ds; salt to Vinva Miranda Leone & Co.

New YORK-Amer bk Sarah Doc; 615 tons; Merriman; 47 ds; sundries to Phipps Brothers & Co.

DEPARTURES OF FOREIGN FESSELS.

MAY 13.

Delaware Breakwater-Br ship Ruby? 1392 tons; Rollins, ballast.

Barnadries-Br bg Robert & Mary: 30r tons: Baker: do. NEW YORK-Amer Ing E. S. Powell; 558 tons; Horne;

MAY 14

New YORK-Swed hk Mentor; 302 tons; Petersen, coffee Pensacin A-Rr lik Arthreton; 863 tons; Seeley, ballast VALPARAISO-Br bk Emilie L. Boyd: 1259 tons. Blenvolt.

-Br bk Maggie Moore; 920 tons Smith, do.

MAY 16. BALTIMORE—Amer lng Spallers; 413 tons; Myrick; coffee. PORT ELIZABETH—Swed by Balder; 410 tons; Frontheund; do. 1 do. .' Montis, Mor bk. B. C. Boyaen; 910 tons: Pande; ballast. Sourawaya...Nor ship Professor Mohn; 999 tons; Jansen; do. Barbadoes...Nor bk India; 835 tons; Larsen; do. MAY 18. FRONTERA DR TABASCO, MINICO-Noi lug Schiller; 435 tonis Laisen; ballast. BARBADOES-Nor lik Ganymede; 411 tons; Olsen; do. BATAVIA-Nor ship John Hongvalstadt; 1062 tons; David-PATAVIA—NOT SHIP Jour Hongratshall; 1002 tons; Havi sen; ballast. PORT Elisabetit—Ger bk Rose; 309 tons; Geeide; coffee. MAY 20. BARBAROES.--Br bk Enchantress; 577 tons; McConll; hallast. MA 1 21. MAY 71. DELAWARE BREAKWATER—Br lik Maria Stoneman; 989 ton; McLatren; ballast. Barrahous—Bi ship Jamir; 1259 ton; Kemble; do. —Br lik George B. Douze; 956 tons; Robbins; do. —Nor lik Ingelf; 566 tons; Landgren; do. Balla—Br lik Mido; 684 tons; Leng, do NEW YORK—Nor lik Diama; 499 tons; Gundersen; coffee. MA 1 22. Aparacincora-Russ bk Helios; 592 tons; Elfving; ballast. N'ESSELS AFLOAT & LOADING F Adda J. Banner Baltimore Azima Lacepaol Algy Bellimore Arm Rosano Algona Loudon Algona Livelpod Alfell New York Barca do Lago Oporto Cintra Oporto Cintra Oporto Cintra Oporto Cas Baylit at Bernutalo Ch istan Cadiff Ch istan Cadiff Dr. Morris Cadiff F. T. G Cardiff Florida Cardiff Florida Cardiff Giant Tidings Bolamore Goune London Houtes Richmond Hatte Recent Hattel Cardiff VESSELS AFLOAT & LOADING FOR RIO. Hondres Hatto Hall. Hatto Hall. Hielon ... Hirrich... Hero... Heroida loga... Lizzie Surrill. Lizzie Surrill. Listic Burrill Lessa Moody Wangen Marini A Maggir O'Brien Peru Perumento R, M, Walts R. M. Walts Rapid Rapid Ross Squando Suzanne Sosensen Tenhadora Thas, Bonalead Wiltshive Ziba Zeus ARRIVALS OF FOR NAME VOI May 13 V. de Maceió F. 13 Maskelyne Bi. 13 V. de Ceañá Fr. Santo G. 14 Urugung Gr. 15 Patagonia Bi. 16 Danner Br. De Marie G. 16 Danner Br. 17 De Persoo Ital 25 Jerus Br. 21 Jerus Br. 21 Jerus Br. 21 Jerus Br. 22 Jerus Br. 22 Jerus Br. 22 Jerus Br. 23 Jerus Br. 24 Jerus Br. 24 Jerus Br. 25 Jerus Br. 25

siuna	••••••••	• • • • •	Lirerpool Baltimore	15 April	sp Comberl bg Silver Cl bk Omate.
H H A			Rosmo		bk Ornate.
Lauren			Lomlon		
*.1			Liverpool New York		Norweg
llanwilde.	ago		Oporto	13 April	bk Her Her bk Alvega
ristol	ago		Brunsrycl		bk Alvega bk Ellisil .
Seed on			Oporto		bg Hermar bk Rebekk bk Mizpali
Sanding			Oporto at Bermud	a i Apul	ber Mira
'. S. Bayli	·		Liverpool	18 April	bk Acolus
hristina			Liverpool		hk Cathari
`anibusdoo	#		Cardiff	12 April	bk Emilie hk Catharie bk Nymph bk () S, P bk Norma
)rumadoor	77'S		Newcasth Cudiff	23 April	bk Norma
) H.Mor : T.G.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Cardift		Germa
lorida			Cardiff		sch Specul bk Planter bg Dr. La bk Her Be
lad Tidin	gs		Raltimore Rusano		bk Planter
lovernor .			London		be Gustav
; ане 1			Helfast	4 Apri	1 bg Romeo
Tourstance			Richmone		
lansa	:		Westerwi Cardiff	ck	Swelli
Tatton Ha	://		New Yo	ra Apri rk 4 Apr	i bk Havan
Tetene			Hambin	z	Dute
Jero			Liverpon		bg Hebe
			Cardiff Hamburg	20 Apri	hg Hebe bg Viedel
nga	rker		Richmon		bk Trait o
Cinnia Rus	• 77		Cardiff	18 Apri	bk Trait of bk Rose (bk Aug. I
Luciteaute			Oporto		bk Aug. i
Lessa			London	,6 Apr	il bg Maria
Moody			Newport Rosario	10	
Margen .			Cardiff	4 Apr	bg Ame's sp Cons. il bk Zulmin
	. n		Newcast	ile 15 Apr	sp Cons.
Devis .			Millisem	es 4 Apr 18 Apr	ii bk Ziilmii ii bk Laura
Pensamen	to	• • • • • • •	Lisbon	10 7414	" bk Rita N
R. M. W.	alts		New Y	ork 8 Apr	bk Rita N bk Arceli il lug Marie bk Allian
D			Liverpo	ol 8.\p:	"
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Wiltshire	·			21 Ap	ril April.
Zeus			Newcas	tle 24 Ap	til Coffe
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3.6	RIVALS OF	FOREI	GN STE	AMERS.	general, These v
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DATE	NYAR	A.IER	H FROM	ECON HIGHE	market, especiali decline here.
				A Leuba & C	here. I
May 13	V. de Maceió Fi Maskelyne Bi V. de Ceaiá Fr			A. Leuba & C. Norion, M'w & A. Leuba & C. F. Johnston &	through
13	Maskelyne Bi V. de Ceará Fr Urugnay Gr Patagonia Bi Tamar Br Chatham Br Euclid Br Ceará Gr	Santos	23h rg* 25d rol* 24d on* 21d cre* 6d	A. Leuba & C. E. Johnston & Wilson Sons & Royal Mail Norton, M'w &	C imports
15	Patagonia Bi	Liverpo	10 24d	Wilson Sons &	hands a
16	Tamar Br Chatham Br	P. Ale	re* 6d	Norton, M'w &	purchas
17	Euclid Br	Rosario	* :8d	E. Johnston &	C menr wa
18	Elisa Anna Ital	Santos	39h Plate 40	Mess Maritim	es trust
19	Euclid Br Ceará Gr Elisa Anna Ital Equateur Fr Perseo Ital Sirius Br Archimedes Br Holyein Gr	Genoa	19d 19d 19d	do E. Johnston & J.N. Vincenzi & Mess Maritim J.N Vincenzi & Norton, M' w &	es particul have be
21	Sirius Br Archimedes Br	Genoa Liverp Santos	23h .	do	. I declined
22	Holstein Gr Finance Amer	Hambi	ork* 26d	do H. Stoliz & Co Wilson Sons &	C 900,564 was 1,3
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DE	PARTURES C	F FOF	EIGN S	TEAMERS.	Coffe lor the
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13	Baltimore Gr	Breme	n* noi*	do	M
13	Petropolis Gr	Livery River Porto	Plate	do	Tr
13	V. de Ceará Fr	Havre	Alegre*	do	
35	Mondego Br	South	ampton"	do	
15	Patagonia Br	Valpa	ampton" raiso" Francisco	do do	
16	Archimedes Br	Santos	ni .	do do	
1	Tamar Br	River	riate	do	Et H
11	V. de Maceió I	Santo: Hamb	s ore*	- do	₹Å
21	Equateur Fr	Borde	aux"	do	B
21	Daven Ital	Triest River New	e* Plate	do	M
3	Archimedes Br	New	York	Coffee	Ĥ
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F	OREIGN SAI	LIN E JA	G VES	SELS IN O, MAY 2:	THE PORT OF	
-	NAME	TONNAGE	ENTERED	IVHERE FROM	CONSIGNRE	186 <u>3</u> 1863 1871
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ril ril ril ril ril	Italian Ing Maria Josep Portuguese bg Ame'a Nor sp Cons. Font bk Zulmira bk Laura Nor bk Rita Norto bk Arcelina. Ing Mario. bk Alliança.	ton 6 cs. 14	40 May 900 Feb 82 Mar 46 Apr 197 Aug 197 Aug 197 Aug 198 Nov 198 Apr 198 Nov 198 Apr 198 Nov 198 Apr 198 Apr 198 Apr 198 Aug 198 Apr 198 Aug 198 Apr 198 Aug 198 Apr 198 Aug 198 Apr 198 Aug 198 Apr 198 Aug 198 Apr 198 Apr 198 Aug 198 Apr 198 Ap	18 Genoa. 11 Binnsw. 29 I. do S. 25 I. Boa V. 8 I. de M. 25 Brunsw. 12 Oporto. 12 Oporto.	In distress i.c. A. M. Morton ii A. M. Norton ista A. M. Norton ii A. M. Norton ii A. M. Norton j. A. G. Santos Costa Santos &	- !
	For	RE	IGN	<u>M</u> .	ARKETS	10 10 10
orillorill	From Messes April. Correx—Ins. snifered political diffic for spor good general, hole These were market, Statut especially de decline were here. The from the imports of C Brazil crop hands are h a waiting & purificases as in price. I particularly have been c day when here here. The from here here here here here here here her	During from most of the balance apple central is apple central in the business of the central is apple central in the central in t	.iu.reā	orthight until the control of the co	Market Report, 22 dear review this and a saviety caused to ferred. The demental movement, but concessions in price which were most on were in limited deman which were most on were in limited deman of "Macked" operation in the Paraked and that the review of the price was a saviety of the price was some mental to the port of the price was some mental to the price	end 2
Χł	have been of that while declined. S	ot the overed time itock i	Droker Du operation in Apri zilian;	ring late day ons showed l 1st was 1 the stock a	rs the anomaly was s an advance, spot g ,304,992 bags, of w t the same date last y	een, oods hich

traces as It has only to the best of the bull of the b	ct to rge pa days t ed an s 1,30 k at th	manipular art of the he anoma advance 4,992 bas he same da	witions, more e short sales ly was seen, spot goods gs, of which ate last year,
Coffee movement in the 8 pris	ucipal	Europea	in markets
Imports.		1885	1884
England.	tons	14,510	18,550
Hamburg	- 11	17,750	15,700
Antwerp		8,300	5(530
Havre		38,180	26,190
Bordeaux	11	2,500	1,740
Marseilles	- 11	5,670	5,310
Trieste	**	10,120	9,420
Holland	**	35,640	27,040
· Total	tons	132,670	109,480
Stocks of coffee of	n A)	bril 1st.	
		1885	1884
		_	-
England	tons	24,000	31,600
Hamburg	17	14,500	16,000
Aniwerp		10,500	9,900
Havre	+1	78,05n	76,100
Bordeaux	12	6,150	5,650
Marseilles	13	6,150	8,050
Trieste	**	12,200	11,950
Holland	**	64,450	58,450
, Total	tons	216,000	217,730

All Mercanii de Santos 17,000 097 10,000	S.
1875 1876 1878	" LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES. RACTED FROM THE "STATIST," AND "RAHMAY NEWS" OF APRIL 25TH.
March Marc	Loan 98—100 1875 5 per ct Loan 91—93 97—94 1879 4½ , , 81—83 90—92 1883 4½ , , 81—63 Railronys .
The part of the	p per ct guarantee . 15/6—16 20 Imp Brax Natal & Royal Caring 1/2 per ct 372—28 20 20 20 20 20 20 20
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SANNS All Rune of Brazil SANNS	
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INSURANCE COMPANY.

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Capital...... £1,000,000 sterling Reserve fund.... £ 410,000 ,,

Agent in Rio de Janeiro

E. W. May,

OMMERCIAL UNION ASSURANCE COMPANY

FIRE AND MARINE.

Fire Risks Authorized 1870

Marine Risks

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Wilson Sons & Co. Limited.

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ROYAL INSURANCE COMPANY, LONDON AND LIVERPOOL.

Capital.....£2,000,000 Accumulated Funds...£5,245,104

Insures against the risk of fire, houses, goods and merchandise of every kind at reduced rates.

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Blasting Gelatine and Dynamite

In cases of 50 lbs. ea., nett weight Also patent Detonator caps and Blokford's patent use. For further information and price, apply to the Agents for Brazil:

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OLD REGULAR LINE OF SAILING PACKETS
BETWEEN THE

UNITED STATES AND BRAZIL PORTS Established in 1868 Loading Berth; Covered Pur No. 17, East River. Thomas Norton,

Steamships.

L IVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS. UNDER CONTRACT WITH THE

BELGIAN AND BRAZILIAN GOVERNMENTS.

May Departures:

To New York:

[Every Saturday] Humboldt [Londing also in Sautos] May 2nd

To Europe:

Maskelyne Southampton Ant May 13th Leibnitz werp & London my 21th

For Other Ports: Horrox River Plate May and

To Rio Grande Ports:

LAMPORT & HOLT,

ARTHUR HOLLAND & Co.

17, Leadenhall Street, London

For freight and passages apply to Agents:-Norton, Megaw & Co.

No. 82 Rua 1º ile Março

Broker:-Sivert Sivertsen, Rua 1" de Março No. 5

$\mathrm{R}_{ ext{steam packet company}}^{ ext{oyal}}$

Under contracts with the British and Britishian Governments for carrying the mails

TABLE OF DEPARTURES. 1885

Date Stemmer

Destination

May 24 La Plata.. Southamiton and Antwerp, calling a Bahra, Pernambuco, and Lishon

, 27 Guadhina, Santos

11 29 Tagus..., Montevideo and Ements Ayres,

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